

155-2-1-.01 Organization

1. The Alabama State Banking Department is a statutorily-created department of the State of Alabama.
2. The Department is under the direction, supervision, and control of the Superintendent of Banks, who is appointed by the Governor.
3. The Department has a statutorily-created Division, the Bureau of Loans.
4. The Bureau of Loans is under the supervision of the Supervisor of the Bureau of Loans, who is appointed by the Superintendent of Banks, with the approval of the Governor and subject to the provisions of the merit system.

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Statutory Authority: Code of Alabama 1975, §5-2A-1, §5-2A-3, §5-2A-80, §5-19-1, §5-19-21

History: Effective October 1, 1997