

155-2-3-.04 Changes in Ownership - Small Loan Act

1. A licensee, other than a licensee whose shares are publicly traded, shall notify the Supervisor, in writing, of any changes affecting ownership and submit such information as the Supervisor may require consistent with the provisions of the Small Loan Act. The Supervisor may request such information at any time should he or she have reasonable cause to believe a change in licensee's ownership has occurred.

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Statutory Authority: Code of Alabama 1975, §5-18-6, §5-18-9, §5-18-12

History: Effective October 1, 1997