

TRANSMITTAL SHEET FOR  
NOTICE OF INTENDED ACTION

Control 155 Department or Agency Alabama State Banking Department  
Rule No. 155-24-08  
Rule Title: Examination - Deferred Presentment Services Act  
         New   X            Amend          Repeal          Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety?          N/A

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare?          N/A

Is there another, less restrictive method of regulation available that could adequately protect the public?          N/A

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree?          N/A

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule?          N/A

Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public?          N/A

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule?          N/A

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Does the proposed rule have an economic impact?          No

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

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Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer          *Mike Hill*  
Date          9/19/19

REC'D & FILED  
SEP 19 2019  
(DATE FILED)  
(STAMP)

Alabama State Banking Department, Bureau of Loans

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama State Banking Department

RULE NO. & TITLE: 155-2-4-.08, Examination – Deferred Presentment Services Act

INTENDED ACTION: Amend

SUBSTANCE OF PROPOSED ACTION: To delete language that relates to examination fees, as examination fees will now be addressed in Proposed Rule 155-2-1.07

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may present their views orally or in writing to Scott Corscadden, Supervisor, Bureau of Loans, P.O. Box 4600, Montgomery, AL 36103-4600 at any time during the period stated below.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: November 4, 2019

CONTACT PERSON AT AGENCY: Scott Corscadden, Supervisor, Bureau of Loans, 401 Adams Avenue, Suite 680, Montgomery, AL 36104; (334) 242-3452



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Mike Hill

Superintendent, Alabama State Banking Department

**155-2-4-.08**

**Examination – Deferred Presentment Services Act**

(1) The Supervisor, or duly appointed representatives, shall conduct an examination of each licensee.

(2) Each licensee shall ensure that all records are promptly and reasonably available to be examined and, if necessary, copied.

(3) In case of failure to comply with the Supervisor’s examination process, the Supervisor may initiate any authorized action, including the assessment of civil penalties and/or license revocation.

(4) If the examination finds any violations of the Act or these regulations, the Supervisor may initiate any authorized action, including the assessment of civil penalties and/or license revocation.

(5) In order to avoid the expense and time involved in formal legal proceedings, it is the policy of the Supervisor to afford parties who have engaged in unlawful acts and practices an opportunity to enter into stipulations, agreed settlements, or consent orders when it appears to the Supervisor that such procedure fully safeguards the public interest. The Supervisor reserves the right in all matters to withhold the privilege of an informal disposition.

~~(6) When an examination is conducted in the State of Alabama, the examination fee shall be \$100 per day or fraction thereof for each examiner and such fee shall be due and payable at the close of the examination.~~

~~(7) When an examination is conducted outside the State of Alabama, the licensee shall pay the reasonable and necessary expenses for the Supervisor or his representative to examine their records at the place where the records are maintained.~~

**Author:** Scott Corcadden, Supervisor, Bureau of Loans  
**Statutory Authority:** Code of Alabama 1975, §5-18A-10, §5-18A-11, §5-18A-15, §5-18A-16, and §5-18A-17  
**History:** Effective October 1, 2013  
**Amended:** Filed September 19, 2019; effective

TRANSMITTAL SHEET FOR  
BUSINESS ECONOMIC IMPACT STATEMENT  
(Section 41-22-5.1)

Control No. 155 Department/Agency Alabama State Banking Department  
Rule No. 155-2-4-08  
Rule Title: Examination - Deferred Presentment Services Act  
         New           Amend          Repeal          Adopt by Reference

Attached is a Business Economic Impact Statement filed pursuant to  
Section 41-22-5.1, Code of Alabama 1975.

Signature of Filing Officer *Mike Hill*  
Date 9/19/19

(DATE FILED)  
(STAMP)



5. EFFECT OF THIS RULE ON EMPLOYMENT IN THE GEOGRAPHICAL AREA WHERE THE RULE IS TO BE IMPLEMENTED:
  
6. SOURCE OF REVENUE TO BE USED FOR IMPLEMENTING AND ENFORCING THIS RULE:
  
7. THE SHORT-TERM/LONG-TERM ECONOMIC IMPACT OF THIS RULE ON AFFECTED PERSONS, INCLUDING ANALYSIS OF PERSONS WHO WILL BEAR THE COSTS AND THOSE WHO WILL BENEFIT FROM THE RULE:
  
8. UNCERTAINTIES ASSOCIATED WITH THE ESTIMATED BENEFITS AND BURDENS OF THE RULE, INCLUDING QUALITATIVE/QUANTITATIVE BENEFITS AND BURDEN COMPARISON:
  
9. THE EFFECT OF THIS RULE ON THE ENVIRONMENT AND PUBLIC HEALTH:
  
10. DETRIMENTAL EFFECT ON THE ENVIRONMENT AND PUBLIC HEALTH IF THE RULE IS NOT IMPLEMENTED:

**\*\*Additional pages may be used if needed.**

TRANSMITTAL SHEET FOR  
NOTICE OF INTENDED ACTION

Control <sup>155</sup> Department or Agency Alabama State Banking Department  
Rule No. <sup>155-23-11</sup>  
Rule Title: Minimum Loan Term - Small Loan Act  
       New         Amend        Repeal        Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety?        No       

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare?        N/A       

Is there another, less restrictive method of regulation available that could adequately protect the public?        No       

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree?        No       

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule?        N/A       

Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public?        Yes       

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule?        No       

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Does the proposed rule have an economic impact?        No       

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

\*\*\*\*\*

Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer       Mike Hill      

Date       9/19/19      

REC'D & FILED

SEP 19 2019

(DATE FILED)  
(STAMP)

Alabama State Banking Department, Bureau of Loans

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama State Banking Department

RULE NO. & TITLE: 155-2-3-.11, Minimum Loan Term – Small Loan Act

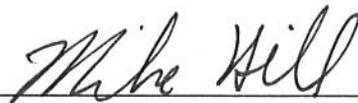
INTENDED ACTION: Amend

SUBSTANCE OF PROPOSED ACTION: To amend language that has been superseded by language in the Small Loan Act

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may present their views orally or in writing to Scott Corscadden, Supervisor, Bureau of Loans, P.O. Box 4600, Montgomery, AL 36103-4600 at any time during the period stated below.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: November 4, 2019

CONTACT PERSON AT AGENCY: Scott Corscadden, Supervisor, Bureau of Loans, 401 Adams Avenue, Suite 680, Montgomery, AL 36104; (334) 242-3452



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Mike Hill

Superintendent, Alabama State Banking Department

**155-2-3-.11 Minimum Loan Term -- Small Loan Act**

1. The minimum term for repayment ~~in all consumer~~ for all traditional-rate loans is one month.

Author: ~~V. Lynne Windham, Associate Counsel~~ Scott Corscadden, Supervisor, Bureau of Loans

Statutory Authority: Code of Alabama 1975, §5-18-15, §5-18-12

History: Effective March 1, 2002

Amended: Filed September 19, 2019; effective \_\_\_\_\_

TRANSMITTAL SHEET FOR  
BUSINESS ECONOMIC IMPACT STATEMENT  
(Section 41-22-5.1)

Control No. 155 Department/Agency Alabama State Banking Department  
Rule No. 155-2-3-11  
Rule Title: Minimum Loan Term -- Small Loan Act  
         New           Amend          Repeal          Adopt by Reference

Attached is a Business Economic Impact Statement filed pursuant to  
Section 41-22-5.1, Code of Alabama 1975.

Signature of Filing Officer Mike Hill  
Date 9/19/19

(DATE FILED)  
(STAMP)





TRANSMITTAL SHEET FOR  
NOTICE OF INTENDED ACTION

Control 155 Department or Agency Alabama State Banking Department  
Rule No. 155-2-3-.10  
Rule Title: Examination Fees  
         New          Amend X          Repeal          Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety? N/A

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare? N/A

Is there another, less restrictive method of regulation available that could adequately protect the public? N/A

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree? N/A

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule? N/A

Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public? N/A

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule? N/A

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Does the proposed rule have an economic impact? N/A

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

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Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer Mike Hill

Date 9/19/19

REC'D & FILED  
SEP 19 2019  
(DATE FILED)  
(STAMP)

Alabama State Banking Department, Bureau of Loans

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama State Banking Department

RULE NO. & TITLE: 155-2-3-.10, Examination Fees

INTENDED ACTION: Repeal

SUBSTANCE OF PROPOSED ACTION: To repeal rule as examination fees will now be addressed in Proposed Rule 155-2-1.07

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may present their views orally or in writing to Scott Corscadden, Supervisor, Bureau of Loans, P.O. Box 4600, Montgomery, AL 36103-4600 at any time during the period stated below.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: November 4, 2019

CONTACT PERSON AT AGENCY: Scott Corscadden, Supervisor, Bureau of Loans, 401 Adams Avenue, Suite 680, Montgomery, AL 36104; (334) 242-3452

A handwritten signature in cursive script, reading "Mike Hill", is positioned above a solid horizontal line.

Mike Hill

Superintendent, Alabama State Banking Department

TRANSMITTAL SHEET FOR  
BUSINESS ECONOMIC IMPACT STATEMENT  
(Section 41-22-5.1)

Control No. 155 Department/Agency Alabama State Banking Department  
Rule No. 155-2-3-10  
Rule Title: Examination Fees  
         New          Amend   X   Repeal          Adopt by Reference

Attached is a Business Economic Impact Statement filed pursuant to  
Section 41-22-5.1, Code of Alabama 1975.

Signature of Filing Officer: Mike Hill  
Date 9/19/19

(DATE FILED)  
(STAMP)





TRANSMITTAL SHEET FOR  
NOTICE OF INTENDED ACTION

Control 155 Department or Agency Alabama State Banking Department  
Rule No. 155-2-2.14  
Rule Title: Examination Fees - Alabama Consumer Credit Act  
         New          Amend X          Repeal          Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety? N/A

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare? N/A

Is there another, less restrictive method of regulation available that could adequately protect the public? N/A

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree? N/A

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule? N/A

Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public? N/A

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule? N/A

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Does the proposed rule have an economic impact? N/A

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

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Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer Mike Hill

Date 9/19/19

REC'D & FILED

SEP 19 2019

(DATE FILED)  
(STAMP)

Alabama State Banking Department, Bureau of Loans

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama State Banking Department

RULE NO. & TITLE: 155-2-2-.14, Examination Fees – Alabama Consumer Credit Act

INTENDED ACTION: Repeal

SUBSTANCE OF PROPOSED ACTION: To repeal rule as examination fees will now be addressed in Proposed Rule 155-2-1.07

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may present their views orally or in writing to Scott Corscadden, Supervisor, Bureau of Loans, P.O. Box 4600, Montgomery, AL 36103-4600 at any time during the period stated below.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: November 4, 2019

CONTACT PERSON AT AGENCY: Scott Corscadden, Supervisor, Bureau of Loans, 401 Adams Avenue, Suite 680, Montgomery, AL 36104; (334) 242-3452



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Mike Hill

Superintendent, Alabama State Banking Department

TRANSMITTAL SHEET FOR  
BUSINESS ECONOMIC IMPACT STATEMENT  
(Section 41-22-5.1)

Control No. 155 Department/Agency Alabama State Banking Department  
Rule No. 155-2-2.14  
Rule Title: Examination Fees - Alabama Consumer Credit Act  
         New          Amend   X   Repeal          Adopt by Reference

Attached is a Business Economic Impact Statement filed pursuant to  
Section 41-22-5.1, Code of Alabama 1975.

Signature of Filing Officer Mike Hill  
Date 9/19/19

(DATE FILED)  
(STAMP)



5. EFFECT OF THIS RULE ON EMPLOYMENT IN THE GEOGRAPHICAL AREA WHERE THE RULE IS TO BE IMPLEMENTED:
  
6. SOURCE OF REVENUE TO BE USED FOR IMPLEMENTING AND ENFORCING THIS RULE:
  
7. THE SHORT-TERM/LONG-TERM ECONOMIC IMPACT OF THIS RULE ON AFFECTED PERSONS, INCLUDING ANALYSIS OF PERSONS WHO WILL BEAR THE COSTS AND THOSE WHO WILL BENEFIT FROM THE RULE:
  
8. UNCERTAINTIES ASSOCIATED WITH THE ESTIMATED BENEFITS AND BURDENS OF THE RULE, INCLUDING QUALITATIVE/QUANTITATIVE BENEFITS AND BURDEN COMPARISON:
  
9. THE EFFECT OF THIS RULE ON THE ENVIRONMENT AND PUBLIC HEALTH:
  
10. DETRIMENTAL EFFECT ON THE ENVIRONMENT AND PUBLIC HEALTH IF THE RULE IS NOT IMPLEMENTED:

**\*\*Additional pages may be used if needed.**

TRANSMITTAL SHEET FOR  
NOTICE OF INTENDED ACTION

Control 155 Department or Agency Alabama State Banking Department

Rule No. 155-22-12

Rule Title: Insurance - Alabama Consumer Credit Act

       New         Amend        Repeal        Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety?        No

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare?        N/A

Is there another, less restrictive method of regulation available that could adequately protect the public?        No

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree?        No

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule?        No

Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public?        Yes

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule?        No

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Does the proposed rule have an economic impact?        No

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

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Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer       Mike Hill      

Date       9/19/19      

REC'D & FILED

SEP 19 2019

(DATE FILED)  
(STAMP)

Alabama State Banking Department, Bureau of Loans

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama State Banking Department

RULE NO. & TITLE: 155-2-2-.12, Insurance – Alabama Consumer Credit Act

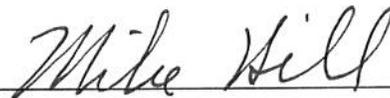
INTENDED ACTION: Amend

SUBSTANCE OF PROPOSED ACTION: To add a provision to the current regulation relating to non-filing insurance

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may present their views orally or in writing to Scott Corscadden, Supervisor, Bureau of Loans, P.O. Box 4600, Montgomery, AL 36103-4600 at any time during the period stated below.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: November 4, 2019

CONTACT PERSON AT AGENCY: Scott Corscadden, Supervisor, Bureau of Loans, 401 Adams Avenue, Suite 680, Montgomery, AL 36104; (334) 242-3452



Mike Hill

Superintendent, Alabama State Banking Department

## 155-2-2-.12 Insurance - Alabama Consumer Credit Act

1. All insurance offered and written pursuant to Section 5 -19-20 shall be with a company licensed to do business in the State of Alabama and shall be in accordance with the Rules, Regulations and Orders of the Alabama Department of Insurance in effect at the time the insurance is written. A schedule of rates, policy forms and certificates or statement of insurance shall be maintained by each licensee at each licensed location showing evidence of such filing and/or approval.
2. Credit Life Insurance. The maximum rates for credit life insurance shall not exceed the following:
  - a. If the premiums are paid on the monthly basis, \$1.23 per month per \$1,000 of the outstanding insured indebtedness.
  - b. If the premiums are paid on a single premium basis, the summation of the monthly premiums calculated in accordance with (a) above.
  - c. For single payment consumer credit contracts, \$1.60 per \$100 per annum based on the total of payments.
  - d. Joint credit life insurance coverage may be written on both the principal debtor and on one co-signer to the consumer credit contract. The maximum rate for such coverage shall not exceed an amount equal to 150% of the premium rates shown above.
3. Credit Accident and Health Insurance (Disability) Rates. The maximum single premium rates per \$100 of initial indebtedness for credit accident and health insurance offered shall not exceed those rates contained in the following table unless a deviation has been requested and approved by the State Banking Department:

No. of months in which Indebtedness is payable	Rate Per \$100 of Initial Indebtedness				
	Non-Retroactive Benefits		Retroactive Benefits		
	14-day Non-retro	30-day	7-day Retro	14-day Retro	30-day
1	1.10	.50	2.50	1.80	1.30
3	1.30	.70	2.75	2.05	1.55
6	1.50	.90	3.00	2.30	1.80
12	1.90	1.30	3.50	2.70	2.20
18	2.30	1.70	4.00	3.10	2.60
24	2.70	2.10	4.50	3.50	3.00
30	3.10	2.50	5.00	3.90	3.40
36	3.50	2.90	5.50	4.30	3.80
42	3.75	3.20	5.90	4.55	4.10
48	4.00	3.50	6.20	4.80	4.40
54	4.20	3.65	6.50	5.00	4.55
60	4.40	3.80	6.80	5.20	4.70
72	4.80	4.20	7.40	5.60	5.00
84	5.20	4.60	8.00	6.00	5.30
96	5.60	5.00	8.60	6.40	5.60
108	6.00	5.40	9.20	6.80	5.90
120	6.40	5.80	9.80	7.20	6.20

**Additional 12 months:**

.20	.20	.20	.20	.20
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**Note:** Rates for schedule in months not listed above shall be the equivalent interpolation of the listed rates. The "initial indebtedness" shall mean the total of payments for the purpose of this regulation.

4. Any request for a deviation from the rates established in the table in subsection (3) must be received in writing by the State Banking Department. Upon receipt the State Banking Department shall submit such request for deviation to the Alabama State Insurance Department for review and approval. The person who has requested a deviation shall be informed, in writing, whether the requested deviation has been approved or denied.
5. Credit Accident and Health Insurance (Disability) may be sold only to a debtor who is employed for at least a minimum of thirty (30) hours per week. A creditor may rely on the debtor's written certification of the number of hours the debtor is employed per week at the time the insurance is sold.

6. Joint accident and health insurance coverage may be written on both the principal debtor and on one co-signer to the consumer credit contract provided that both principal debtor and co-signer are employed for at least a minimum of thirty (30) hours per week. The maximum rate for such coverage shall not exceed an amount equal to one hundred and eighty five percent (185%) of the premium rates shown above.

7. Involuntary Unemployment Insurance: The premium charged for, and refund methods applicable to, involuntary unemployment insurance shall be in compliance with the rules, regulations and orders of the Alabama Department of Insurance. Such approved involuntary unemployment insurance may be offered as single or joint insurance coverage. Joint involuntary unemployment insurance coverage may be written on both the principal debtor and one cosigner, provided that both principal debtor and co-signer are employed for at least a minimum of thirty (30) hours per week. The maximum rate for such coverage shall not exceed an amount equal to one hundred and seventy five percent (175%) of the premium rates for single coverage.

8. The consumer's written consent for the placing of dual-interest insurance may be obtained at the time of execution of the consumer credit contract or at the time of placement of such insurance.

9. Personal Property Insurance.

a. Where single interest personal property coverage is written, such policies or certificates shall clearly state that such coverage protects the lender's interest only.

b. The premium charged for, and refund methods applicable to, any personal property insurance shall in compliance with the rules, regulations or orders of the Commissioner of Insurance, State of Alabama.

c. Where the indebtedness is also secured by other collateral and such collateral is covered by an existing insurance policy in the form of a loss payable to the creditor, the amount of personal property insurance sold or provided by the creditor shall not exceed the difference between the insured value of such collateral and the total indebtedness. If such other collateral is an automobile or mobile home, the insured value shall be the retail value as determined by a nationally recognized pricing guide that states the retail and loan value.

d. In the event of total loss of insured personal property during the policy term on dual interest coverage, payment of the total original amount of insurance shall be made and the total premium may be considered earned. Settlement of claims shall be as of the date of loss.

e. A creditor may offer and sell to debtor on a voluntary basis dual interest insurance. The premium charge for voluntary personal property insurance shall be determined in compliance with rules, regulations or orders of the Alabama Department of Insurance.

## 10. Automobile and Mobile Home Insurance.

- a. Where single interest automobile or mobile home coverage is written, such policies or certificates shall clearly state that such coverage protects the lender's interest only. Limited or modified physical damage insurance is deemed to be single interest coverage for purposes of these regulations.
- b. The premium charged for, and refund methods applicable to, any automobile or mobile home insurance shall be in compliance with the rules, regulations or orders of the Commissioner of Insurance, State of Alabama.
- c. Single interest coverage is permitted only after the debtor has been notified in writing of the cancellation or lack of dual interest coverage. The debtor shall be afforded at least 15 days to procure a dual interest policy and if such policy is procured, any single interest coverage written by the creditor shall be flat canceled at that time. Single interest coverage may not exceed the retail value of the collateral or the net payoff on the account, whichever is less, at the time of the insurance contract.
- d. In the event of a total loss, no deductible shall be permitted on any form of single interest insurance coverage.
- e. No insurance coverage shall be sold by a creditor unless the average recognized retail value (as determined by a nationally recognized pricing guide which states retail and loan value) of the automobile is four times greater than the annual insurance premium.
- f. No supplementary coverage such as, but not limited to, rental reimbursement and contents coverage shall be required.
- g. On loans where other collateral is used in addition to the automobile to be insured, no automobile insurance shall be sold by a creditor unless the recognized loan value (as determined by a nationally recognized pricing guide which states retail and loan value) is at least 30% of the amount financed.
- h. No automobile insurance shall be sold by a creditor on any vehicle having a recognized retail value (as determined by a nationally recognized pricing guide which states the retail and loan value) of under \$300.00.
- i. In the event insurance cannot be placed or is cancelled by the insurance company, the return premium shall be used to secure other comparable coverage and/or shall be credited to the next maturing installment(s) or may be credited to the final installment(s) along with the finance charge applicable to the return.
- j. In the event a loss occurs that is insured under the provisions of this section, the creditor shall, immediately upon being notified by the debtor or otherwise, of such loss, promptly report such fact to the insurance company or its designated claim agent or representative, and shall exercise his best efforts to secure a just settlement without undue delay.

k. The date of total loss shall be used in computing refunds or unearned finance charges and insurance premiums if coverage was written or financed by the creditor or the creditors affiliate.

11. Non-filing Insurance. Non-filing insurance may be written in lieu of recording a security interest in the property given as security on a loan or credit sale. The cost of such insurance shall in no case exceed the amount required to actually file or record a security interest. Like other credit property insurance, the retail value of the secured property must be used when evaluating the sufficiency of collateral. Self-insurance against non-filing shall not be permitted.

12. Other Insurance.

a. Any prior written permission or non-objection letters to offer and finance any insurance other than those specifically authorized by the Act shall expire upon final adoption of these regulations.

b. A creditor may offer and finance other insurances only under the following procedure: The creditor shall submit with its request to write other insurances to the Supervisor: (i) a description of the insurance product for which the permission is being sought, with copies of certificates, policies or benefit forms which will be furnished to customers; (ii) a statement of actions to be taken by the creditor to assure compliance with other applicable laws and regulations; and (iii) other information requested by the Supervisor or the Administrator. Only upon the written approval and pursuant to the conditions established by the Supervisor may the creditor offer and finance the approved insurance. Upon disapproval, the creditor may appeal the decision to the Administrator.

13. Requirements for Offering Insurance Authorized by this Regulation. Any licensee offering insurance pursuant to this Regulation shall:

a. Provide written disclosure to the customer that (i) during the process of applying for a consumer credit contract the consumer may be solicited for one or more insurance products; and (ii) the purchase of any insurance product may not be a condition for a consumer credit contract approval or for obtaining a consumer credit contract with the licensee except as permitted under Section 5-19-20.

b. Provide to each prospective insured a disclosure statement, signed by both the principal debtor and the cosigner if joint insurance is to be purchased for that co-signer, along with the licensee's agent indicating the following:

- i. The principal debtor's desire and if joint insurance is to be purchased, the insured cosigner's desire to purchase the insurance coverage(s) as described in the disclosure statement.
- ii. The principal debtor and any covered co-signer fully understand that buying the insurance is not a condition of the loan. This disclosure shall be made in bold face print in the disclosure statement.

- iii. The insured(s) may cancel the policy within thirty (30) days after the insurance is issued and receive a full refund of the insurance premium paid, by returning the insurance contract to the insurer or upon written instructions to the insurer from the insured.
  - iv. The insured(s) may cancel the insurance more than thirty (30) days after the insurance has been issued by giving notice of cancellation to the insurer, and on cancellation, shall receive a portion of the insurance premium paid as provided by regulations, rules and orders of the Alabama State Insurance Department.
- c. Provide, at the consumer credit contract closing, the principal debtor with either the insurance contract purchased, or an easy to read and understand description for each insurance product requested for purchase. Such description shall be in compliance with the rules, regulations, and orders of the Alabama State Insurance Department.

Author: Scott Corscadden, Supervisor, Bureau of Loans  
Statutory Authority: Code of Alabama 1975, §5-19-20, §5-19-21  
History: Amended March 9, 1998; Amended June 1, 2018

Amended: Filed September 19, 2019; effective

TRANSMITTAL SHEET FOR  
BUSINESS ECONOMIC IMPACT STATEMENT  
(Section 41-22-5.1)

Control No. 155 Department/Agency Alabama State Banking Department  
Rule No. 155-2-2-.12  
Rule Title: Insurance - Alabama Consumer Credit Act  
         New           Amend          Repeal          Adopt by Reference

Attached is a Business Economic Impact Statement filed pursuant to  
Section 41-22-5.1, Code of Alabama 1975.

Signature of Filing Officer *Mike Hill*  
Date 9/19/19

(DATE FILED)  
(STAMP)



5. EFFECT OF THIS RULE ON EMPLOYMENT IN THE GEOGRAPHICAL AREA WHERE THE RULE IS TO BE IMPLEMENTED:
  
6. SOURCE OF REVENUE TO BE USED FOR IMPLEMENTING AND ENFORCING THIS RULE:
  
7. THE SHORT-TERM/LONG-TERM ECONOMIC IMPACT OF THIS RULE ON AFFECTED PERSONS, INCLUDING ANALYSIS OF PERSONS WHO WILL BEAR THE COSTS AND THOSE WHO WILL BENEFIT FROM THE RULE:
  
8. UNCERTAINTIES ASSOCIATED WITH THE ESTIMATED BENEFITS AND BURDENS OF THE RULE, INCLUDING QUALITATIVE/QUANTITATIVE BENEFITS AND BURDEN COMPARISON:
  
9. THE EFFECT OF THIS RULE ON THE ENVIRONMENT AND PUBLIC HEALTH:
  
10. DETRIMENTAL EFFECT ON THE ENVIRONMENT AND PUBLIC HEALTH IF THE RULE IS NOT IMPLEMENTED:

**\*\*Additional pages may be used if needed.**

TRANSMITTAL SHEET FOR  
NOTICE OF INTENDED ACTION

Control 155 Department or Agency Alabama State Banking Department  
Rule No. 155-2-2.11  
Rule Title: Deferral and Extension Charges Alabama Consumer Credit Act  
         New           Amend          Repeal          Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety? N/A

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare? N/A

Is there another, less restrictive method of regulation available that could adequately protect the public? N/A

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree? N/A

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule? N/A

Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public? N/A

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule? N/A

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Does the proposed rule have an economic impact? No

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

\*\*\*\*\*

Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer *Mike Hill*

Date 9/19/19

REC'D & FILED  
SEP 19 2019  
(DATE FILED)  
(STAMP)

Alabama State Banking Department, Bureau of Loans

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama State Banking Department

RULE NO. & TITLE: 155-2-2-.11, Deferral and Extension Charges, Alabama Consumer Credit Act

INTENDED ACTION: Amend

SUBSTANCE OF PROPOSED ACTION: To delete language related to the exemption for HUD-approved mortgages, as this was superseded by statute

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may present their views orally or in writing to Scott Corscadden, Supervisor, Bureau of Loans, P.O. Box 4600, Montgomery, AL 36103-4600 at any time during the period stated below.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: November 4, 2019

CONTACT PERSON AT AGENCY: Scott Corscadden, Supervisor, Bureau of Loans, 401 Adams Avenue, Suite 680, Montgomery, AL 36104; (334) 242-3452



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Mike Hill

Superintendent, Alabama State Banking Department

## 155-2-2-.11 Deferral and Extension Charges

### Alabama Consumer Credit Act

1. On a pre-computed consumer credit transaction, a deferral charge may be computed by multiplying the final month finance charge refund under the Rule of 78s, exclusive of any earned additional day charges included in the first payment and/or any prepaid finance charges, by the number of months the payment is deferred.
2. When one or more deferral charges have been made in a scheduled contract, upon renewal or repayment, the number of months elapsed in the contract shall be reduced by the number of deferral charges paid. Refunds shall then be computed on the original finance charge, exclusive of any earned additional day charges included in the first payment and/or any prepaid finance charges, in accordance with Sections 5-19-4(c) and 5-19-4(d) of the Alabama Consumer Credit Act.
3. On a pre-computed consumer credit transaction when the first payment date is extended, a charge for each additional day may be assessed in an amount not in excess of the maximum finance charges authorized by the Alabama Consumer Credit Act. Such additional charges shall be included in the first payment and, except in the case when daily pro rata refunds are required, not subject to rebate once the extended period has passed.
4. Prepayment penalties may be provided for in a consumer credit transaction contract and assessed in a simple interest transaction only where the original amount financed is equal to or greater than \$2,000 and (a) the transaction involves an interest in real property and the creditor is ~~either an approved mortgagee under the provisions of the National Housing Act or~~ exempt from licensing under the Alabama Consumer Credit Act; or (b) the creditor is a trust institution or an exempt trust as described in Section 5-19-31(a). In all other situations, whether the consumer credit transaction is simple interest or pre-computed, the inclusion of a prepayment penalty is not permissible under the Alabama Consumer Credit Act.

Author: ~~V. Lynne Windham, Associate Counsel~~ Scott Corscadden, Supervisor, Bureau of Loans

Statutory Authority: Code of Alabama 1975, §5-19-3, §5-19-4, §5-19-21

History: Amended October 1, 2001

Amended: Filed September 19, 2019; effective \_\_\_\_\_

TRANSMITTAL SHEET FOR  
BUSINESS ECONOMIC IMPACT STATEMENT  
(Section 41-22-5.1)

Control No. 155 Department/Agency Alabama State Banking Department  
Rule No. 155-2-2-11  
Rule Title: Deferral and Extension Charges Alabama Consumer Credit Act  
         New           Amend          Repeal          Adopt by Reference

Attached is a Business Economic Impact Statement filed pursuant to  
Section 41-22-5.1, Code of Alabama 1975.

Signature of Filing Officer *Mike Hill*  
Date 9/19/19

(DATE FILED)  
(STAMP)

ECONOMIC IMPACT STATEMENT  
FOR APA RULE  
(Section 41-22-23(f))

Control No. 155 Department or Agency Alabama State Banking Department

Rule No: 155-2-2-11

Rule Title: Deferral and Extension Charges Alabama Consumer Credit Act

         New           Amend          Repeal          Adopt by Reference

This rule has no economic impact.

         This rule has an economic impact, as explained below:

1. NEED/EXPECTED BENEFIT OF RULE:

2. COSTS/BENEFITS OF RULE AND WHY RULE IS THE MOST EFFECTIVE, EFFICIENT, AND FEASIBLE MEANS FOR ALLOCATING RESOURCES AND ACHIEVING THE STATED PURPOSE:

3. EFFECT OF THIS RULE ON COMPETITION:

4. EFFECT OF THIS RULE ON COST-OF-LIVING AND DOING BUSINESS IN THE GEOGRAPHICAL AREA WHERE THE RULE IS TO BE IMPLEMENTED:

5. EFFECT OF THIS RULE ON EMPLOYMENT IN THE GEOGRAPHICAL AREA WHERE THE RULE IS TO BE IMPLEMENTED:
  
6. SOURCE OF REVENUE TO BE USED FOR IMPLEMENTING AND ENFORCING THIS RULE:
  
7. THE SHORT-TERM/LONG-TERM ECONOMIC IMPACT OF THIS RULE ON AFFECTED PERSONS, INCLUDING ANALYSIS OF PERSONS WHO WILL BEAR THE COSTS AND THOSE WHO WILL BENEFIT FROM THE RULE:
  
8. UNCERTAINTIES ASSOCIATED WITH THE ESTIMATED BENEFITS AND BURDENS OF THE RULE, INCLUDING QUALITATIVE/QUANTITATIVE BENEFITS AND BURDEN COMPARISON:
  
9. THE EFFECT OF THIS RULE ON THE ENVIRONMENT AND PUBLIC HEALTH:
  
10. DETRIMENTAL EFFECT ON THE ENVIRONMENT AND PUBLIC HEALTH IF THE RULE IS NOT IMPLEMENTED:

**\*\*Additional pages may be used if needed.**

TRANSMITTAL SHEET FOR  
NOTICE OF INTENDED ACTION

Control 155 Department or Agency Alabama State Banking Department  
Rule No. 155-2-2.11  
Rule Title: Deferral and Extension Charges Alabama Consumer Credit Act  
       New         Amend        Repeal        Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety? N/A

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare? N/A

Is there another, less restrictive method of regulation available that could adequately protect the public? N/A

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree? N/A

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule? N/A

Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public? N/A

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule? N/A

\*\*\*\*\*

Does the proposed rule have an economic impact? No

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

\*\*\*\*\*

Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer *Mike Hill*

Date 9/19/19

REC'D & FILED  
SEP 19 2019 (DATE FILED)  
(STAMP)

Alabama State Banking Department, Bureau of Loans

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama State Banking Department

RULE NO. & TITLE: 155-2-2-.11, Deferral and Extension Charges, Alabama Consumer Credit Act

INTENDED ACTION: Amend

SUBSTANCE OF PROPOSED ACTION: To delete language related to the exemption for HUD-approved mortgagees, as this was superseded by statute

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may present their views orally or in writing to Scott Corscadden, Supervisor, Bureau of Loans, P.O. Box 4600, Montgomery, AL 36103-4600 at any time during the period stated below.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: November 4, 2019

CONTACT PERSON AT AGENCY: Scott Corscadden, Supervisor, Bureau of Loans, 401 Adams Avenue, Suite 680, Montgomery, AL 36104; (334) 242-3452



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Mike Hill

Superintendent, Alabama State Banking Department

## 155-2-2-.11 Deferral and Extension Charges

### Alabama Consumer Credit Act

1. On a pre-computed consumer credit transaction, a deferral charge may be computed by multiplying the final month finance charge refund under the Rule of 78s, exclusive of any earned additional day charges included in the first payment and/or any prepaid finance charges, by the number of months the payment is deferred.
2. When one or more deferral charges have been made in a scheduled contract, upon renewal or repayment, the number of months elapsed in the contract shall be reduced by the number of deferral charges paid. Refunds shall then be computed on the original finance charge, exclusive of any earned additional day charges included in the first payment and/or any prepaid finance charges, in accordance with Sections 5-19-4(c) and 5-19-4(d) of the Alabama Consumer Credit Act.
3. On a pre-computed consumer credit transaction when the first payment date is extended, a charge for each additional day may be assessed in an amount not in excess of the maximum finance charges authorized by the Alabama Consumer Credit Act. Such additional charges shall be included in the first payment and, except in the case when daily pro rata refunds are required, not subject to rebate once the extended period has passed.
4. Prepayment penalties may be provided for in a consumer credit transaction contract and assessed in a simple interest transaction only where the original amount financed is equal to or greater than \$2,000 and (a) the transaction involves an interest in real property and the creditor is ~~either an approved mortgagee under the provisions of the National Housing Act or~~ exempt from licensing under the Alabama Consumer Credit Act; or (b) the creditor is a trust institution or an exempt trust as described in Section 5-19-31(a). In all other situations, whether the consumer credit transaction is simple interest or pre-computed, the inclusion of a prepayment penalty is not permissible under the Alabama Consumer Credit Act.

Author: ~~V. Lynne Windham, Associate Counsel~~ Scott Corcadden, Supervisor, Bureau of Loans

Statutory Authority: Code of Alabama 1975, §5-19-3, §5-19-4, §5-19-21

History: Amended October 1, 2001

Amended: Filed September 19, 2019; effective

TRANSMITTAL SHEET FOR  
BUSINESS ECONOMIC IMPACT STATEMENT  
(Section 41-22-5.1)

Control No. 155 Department/Agency Alabama State Banking Department  
Rule No. 155-2-2-11  
Rule Title: Deferral and Extension Charges Alabama Consumer Credit Act  
         New           Amend          Repeal          Adopt by Reference

Attached is a Business Economic Impact Statement filed pursuant to  
Section 41-22-5.1, Code of Alabama 1975.

Signature of Filing Officer *Mike Hill*  
Date 9/19/19

(DATE FILED)  
(STAMP)



5. EFFECT OF THIS RULE ON EMPLOYMENT IN THE GEOGRAPHICAL AREA WHERE THE RULE IS TO BE IMPLEMENTED:
  
6. SOURCE OF REVENUE TO BE USED FOR IMPLEMENTING AND ENFORCING THIS RULE:
  
7. THE SHORT-TERM/LONG-TERM ECONOMIC IMPACT OF THIS RULE ON AFFECTED PERSONS, INCLUDING ANALYSIS OF PERSONS WHO WILL BEAR THE COSTS AND THOSE WHO WILL BENEFIT FROM THE RULE:
  
8. UNCERTAINTIES ASSOCIATED WITH THE ESTIMATED BENEFITS AND BURDENS OF THE RULE, INCLUDING QUALITATIVE/QUANTITATIVE BENEFITS AND BURDEN COMPARISON:
  
9. THE EFFECT OF THIS RULE ON THE ENVIRONMENT AND PUBLIC HEALTH:
  
10. DETRIMENTAL EFFECT ON THE ENVIRONMENT AND PUBLIC HEALTH IF THE RULE IS NOT IMPLEMENTED:

**\*\*Additional pages may be used if needed.**

TRANSMITTAL SHEET FOR  
NOTICE OF INTENDED ACTION

Control 155 Department or Agency Alabama State Banking Department  
Rule No. 155-2-2-.03  
Rule Title: Amendment of License - Alabama Consumer Credit Act  
         New           Amend          Repeal          Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety?          No         

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare?          N/A         

Is there another, less restrictive method of regulation available that could adequately protect the public?          No         

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree?          No         

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule?          No         

Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public?          Yes         

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule?          No         

\*\*\*\*\*

Does the proposed rule have an economic impact?          No         

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

\*\*\*\*\*

Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer         Mike Hill        

Date         9/19/19        

REC'D & FILED  
SEP 19 2019 (DATE FILED)  
(STAMP)

Alabama State Banking Department, Bureau of Loans

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama State Banking Department

RULE NO. & TITLE: 155-2-2-.03, Amendment of License – Alabama Consumer Credit Act

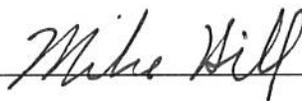
INTENDED ACTION: Amend

SUBSTANCE OF PROPOSED ACTION: To add a requirement for an amendment of an existing Alabama Consumer Credit Act license to be accompanied by the fee provided for in Proposed Rule 155-2-1-.05

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may present their views orally or in writing to Scott Corcadden, Supervisor, Bureau of Loans, P.O. Box 4600, Montgomery, AL 36103-4600 at any time during the period stated below.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: November 4, 2019

CONTACT PERSON AT AGENCY: Scott Corcadden, Supervisor, Bureau of Loans, 401 Adams Avenue, Suite 680, Montgomery, AL 36104; (334) 242-3452



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Mike Hill

Superintendent, Alabama State Banking Department

### **155-2-2-.03 Amendment of License - Alabama Consumer Credit Act**

1. Any amendment of the license shall require the prior approval of the Supervisor. Authorized amendments, including but not limited to changes in location or trade name, shall be made only upon written request of the licensee and submission of the current license.
2. Failure to obtain the prior approval of the Supervisor may result in a fine not to exceed \$500.00.
3. Any amendment of the license shall be accompanied by the fee provided for in Rule 155-2-1-.05(1)(e).

Author: Scott Corscadden, General Counsel

Statutory Authority: Code of Alabama 1975, §5-19-21, §5-19-22, §5-19-25

History: Effective October 1, 1997

Amended: File September 19, 2019; effective

TRANSMITTAL SHEET FOR  
BUSINESS ECONOMIC IMPACT STATEMENT  
(Section 41-22-5.1)

Control No. 155 Department/Agency Alabama State Banking Department  
Rule No. 155-2-2-03  
Rule Title: Amendment of License - Alabama Consumer Credit Act  
         New           Amend          Repeal          Adopt by Reference

Attached is a Business Economic Impact Statement filed pursuant to  
Section 41-22-5.1, Code of Alabama 1975.

Signature of Filing Officer Mike Hill  
Date 9/19/19

(DATE FILED)  
(STAMP)



5. EFFECT OF THIS RULE ON EMPLOYMENT IN THE GEOGRAPHICAL AREA WHERE THE RULE IS TO BE IMPLEMENTED:
  
6. SOURCE OF REVENUE TO BE USED FOR IMPLEMENTING AND ENFORCING THIS RULE:
  
7. THE SHORT-TERM/LONG-TERM ECONOMIC IMPACT OF THIS RULE ON AFFECTED PERSONS, INCLUDING ANALYSIS OF PERSONS WHO WILL BEAR THE COSTS AND THOSE WHO WILL BENEFIT FROM THE RULE:
  
8. UNCERTAINTIES ASSOCIATED WITH THE ESTIMATED BENEFITS AND BURDENS OF THE RULE, INCLUDING QUALITATIVE/QUANTITATIVE BENEFITS AND BURDEN COMPARISON:
  
9. THE EFFECT OF THIS RULE ON THE ENVIRONMENT AND PUBLIC HEALTH:
  
10. DETRIMENTAL EFFECT ON THE ENVIRONMENT AND PUBLIC HEALTH IF THE RULE IS NOT IMPLEMENTED:

**\*\*Additional pages may be used if needed.**

TRANSMITTAL SHEET FOR  
NOTICE OF INTENDED ACTION

Control <sup>155</sup> Department or Agency Alabama State Banking Department  
Rule No. <sup>155-22-01</sup>  
Rule Title: Licensing - Alabama Consumer Credit Act  
       New         Amend        Repeal        Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety?        N/A

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare?        N/A

Is there another, less restrictive method of regulation available that could adequately protect the public?        N/A

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree?        N/A

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule?        N/A

Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public?        N/A

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule?        N/A

\*\*\*\*\*

Does the proposed rule have an economic impact?        No

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

\*\*\*\*\*

Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer        *Mike Hill*

Date        *9/19/19*

REC'D & FILED

SEP 19 2019

(DATE FILED)  
(STAMP)

LEGISLATIVE SVC AGENCY

Alabama State Banking Department, Bureau of Loans

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama State Banking Department

RULE NO. & TITLE: 155-2-2-.01, Licensing – Alabama Consumer Credit Act

INTENDED ACTION: Amend

SUBSTANCE OF PROPOSED ACTION: To amend rule to delete language that has now been superseded by statute

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may present their views orally or in writing to Scott Corscadden, Supervisor, Bureau of Loans, P.O. Box 4600, Montgomery, AL 36103-4600 at any time during the period stated below.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: November 4, 2019

CONTACT PERSON AT AGENCY: Scott Corscadden, Supervisor, Bureau of Loans, 401 Adams Avenue, Suite 680, Montgomery, AL 36104; (334) 242-3452



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Mike Hill

Superintendent, Alabama State Banking Department

### 155-2-2-.01 Licensing-Alabama Consumer Credit Act

1. The provisions of the Alabama Consumer Credit Act require that a license for each proposed location be obtained from the State Banking Department - Supervisor of the Bureau of Loans prior to engaging in the business of making consumer loans or taking assignments of consumer credit contracts unless otherwise exempt from licensing.
2. A license is required for each location of an Automated Loan Machine (ALM) where the application, approval, closing and issuance of a check takes place while the applicant is at the ALM.
3. The exemption as to licensing contained in Section 5-19-22(a) for banks chartered by this state or any other state, banks chartered by the United States, trust companies, savings or building and loan associations, savings banks, and other thrift institutions, credit unions, and life insurance companies shall not apply to consumer finance subsidiaries of those exempt entities.
- ~~4. The exemption as to licensing contained in Section 5-19-31(a) for creditors who are approved mortgagees under the provisions of the National Housing Act shall not apply to subsidiaries of entities which are approved mortgagees under the National Housing Act. Those subsidiaries must be approved mortgagees to be exempt from licensing under Section 5-19-31(a).~~
5. 4. Prior to the issuance of a license, the applicant shall have executed and submitted a license application in the form prescribed by the Supervisor and shall include, upon request, additional information, statements and representations as may be required to enable the Supervisor to make the determination as to issuance or denial of license.
6. 5. Prior to the issuance of a license, the applicant shall have submitted satisfactory evidence that it has tangible net worth/capital of not less than \$25,000.00 available for the operation of the business under the Alabama Consumer Credit Act.
7. 6. Prior to the issuance of a license, the applicant shall have tendered the investigation fee and the license fee as required by the Alabama Consumer Credit Act to the Supervisor simultaneously with the filing of the license application. Separate checks for each fee are required and each should be payable to the State Banking Department.
8. 7. A licensee shall notify and submit the license issued by the Department to the Supervisor within thirty (30) days of the closing of a licensed office.

Author: Scott Corscadden, ~~General Counsel~~ Supervisor, Bureau of Loans

Statutory Authority: Code of Alabama 1975, §5-19-21, §5-19-22

History: Effective October 1, 1997

Amended: Filed September 19, 2019; effective \_\_\_\_\_

TRANSMITTAL SHEET FOR  
BUSINESS ECONOMIC IMPACT STATEMENT  
(Section 41-22-5.1)

Control No. 155 Department/Agency Alabama State Banking Department

Rule No. 155-2-2-.01

Rule Title: Licensing - Alabama Consumer Credit Act

         New           Amend          Repeal          Adopt by Reference

Attached is a Business Economic Impact Statement filed pursuant to  
Section 41-22-5.1, Code of Alabama 1975.

Signature of Filing Officer Mike Hill

Date 9/19/19

(DATE FILED)  
(STAMP)



5. EFFECT OF THIS RULE ON EMPLOYMENT IN THE GEOGRAPHICAL AREA WHERE THE RULE IS TO BE IMPLEMENTED:
  
6. SOURCE OF REVENUE TO BE USED FOR IMPLEMENTING AND ENFORCING THIS RULE:
  
7. THE SHORT-TERM/LONG-TERM ECONOMIC IMPACT OF THIS RULE ON AFFECTED PERSONS, INCLUDING ANALYSIS OF PERSONS WHO WILL BEAR THE COSTS AND THOSE WHO WILL BENEFIT FROM THE RULE:
  
8. UNCERTAINTIES ASSOCIATED WITH THE ESTIMATED BENEFITS AND BURDENS OF THE RULE, INCLUDING QUALITATIVE/QUANTITATIVE BENEFITS AND BURDEN COMPARISON:
  
9. THE EFFECT OF THIS RULE ON THE ENVIRONMENT AND PUBLIC HEALTH:
  
10. DETRIMENTAL EFFECT ON THE ENVIRONMENT AND PUBLIC HEALTH IF THE RULE IS NOT IMPLEMENTED:

**\*\*Additional pages may be used if needed.**

TRANSMITTAL SHEET FOR  
NOTICE OF INTENDED ACTION

Control 155 Department or Agency Alabama State Banking Department

Rule No. 155-2-1-07

Rule Title: Examination Fees

New  Amend  Repeal  Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety? No

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare? N/A

Is there another, less restrictive method of regulation available that could adequately protect the public? No

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree? Yes

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule? No

Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public? Yes

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule? No

\*\*\*\*\*

Does the proposed rule have an economic impact? Yes

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

\*\*\*\*\*

Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer Mike Hill

Date 9/19/19

REC'D & FILED  
SEP 19 2019  
LEGISLATIVE SVC AGENCY

(DATE FILED)  
(STAMP)

Alabama State Banking Department, Bureau of Loans

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama State Banking Department

RULE NO. & TITLE: 155-2-1-.07, Examination Fees

INTENDED ACTION: New

SUBSTANCE OF PROPOSED ACTION: To add a new rule consolidating all examination fees provided for under the Bureau of Loans regulations and to increase current examination fees to offset the administrative costs of conducting and processing such examinations

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may present their views orally or in writing to Scott Corscadden, Supervisor, Bureau of Loans, P.O. Box 4600, Montgomery, AL 36103-4600 at any time during the period stated below.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: November 4, 2019

CONTACT PERSON AT AGENCY: Scott Corscadden, Supervisor, Bureau of Loans, 401 Adams Avenue, Suite 680, Montgomery, AL 36104; (334) 242-3452



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Mike Hill

Superintendent, Alabama State Banking Department

### 155-2-1-.07 Examination Fees

(1) Examination fees shall be per day or a fraction thereof for each examiner, and the fee shall be due and payable at the close of the examination. The examination fees for examinations conducted under the various Acts shall be as follows:

- (a) Alabama Small Loan Act - \$200.00;
- (b) Alabama Mortgage Brokers Licensing Act - \$200.00;
- (c) Alabama Consumer Credit Act - \$300.00;
- (d) Deferred Presentment Services Act - \$300.00;
- (e) Alabama Pawnshop Act - \$400.00;
- (f) All desk examinations - \$100.00; and
- (g) Each additional license in consolidated examination - \$100.00.

(2) When an examination is conducted outside the State of Alabama, the licensee shall pay the reasonable and necessary expenses for the Administrator or his/her representative to examine their records at the place of business where they are maintained. In addition, the licensee shall also pay the above referenced examination fee(s) as applicable.

Author: Scott Corcadden, Supervisor, Bureau of Loans

Statutory Authority: Code of Alabama 1975, §5-2A-24, §5-18-10, §5-19-24, §5-18A-11, §5-25-9, §5-26-16, and §5-19A-17

History: Filed September 19, 2019; effective \_\_\_\_\_

TRANSMITTAL SHEET FOR  
BUSINESS ECONOMIC IMPACT STATEMENT  
(Section 41-22-5.1)

Control No. 155 Department/Agency Alabama State Banking Department

Rule No. 155-2-1-.07

Rule Title: Examination Fees

New  Amend  Repeal  Adopt by Reference

Attached is a Business Economic Impact Statement filed pursuant to Section 41-22-5.1, Code of Alabama 1975.

Signature of Filing Officer *Mike Hill*

Date 9/19/19

(DATE FILED)  
(STAMP)

**ECONOMIC IMPACT STATEMENT FOR APA RULE**

**(Section 41-22-23(f))**

Control No. 155 Department or Agency Alabama State Banking Department

Rule No: 155-2-1-.07

Rule Title: Examination Fees

New  Amend  Repeal  Adopt by Reference

This rule has no economic impact.

This rule has an economic impact, as explained below:

**1. NEED/EXPECTED BENEFIT OF RULE:**

Proposed fees for examinations of licensees under the supervision of the Alabama State Banking Department's Bureau of Loans, which will help offset the administrative costs of conducting and processing the examinations of such licensees

**2. COSTS/BENEFITS OF RULE AND WHY RULE IS THE MOST EFFECTIVE, EFFICIENT, AND FEASIBLE MEANS FOR ALLOCATING RESOURCES AND ACHIEVING THE STATED PURPOSE:**

This rule consolidates previous rules concerning the fees for examinations of licensees and increases such fees. Currently, all licensees are subject to a fee of \$100 per examiner, per day for each examination. The proposed examination fees per examiner, per day will be as follows:

Alabama Small Loan Act - \$200.00

Alabama Mortgage Brokers Licensing Act - \$200.00

Alabama Consumer Credit Act - \$300.00

Deferred Presentment Services Act - \$300.00

All desk examinations - \$100.00

Each additional license in consolidated examination - \$100.00

As these fees have previously been established by regulation, this is the proper avenue to consolidate and increase these fees, which will help the Department offset the administrative costs of conducting and processing licensee examinations.

**3. EFFECT OF THIS RULE ON COMPETITION:**

None

4. EFFECT OF THIS RULE ON COST-OF-LIVING AND DOING BUSINESS IN THE GEOGRAPHICAL AREA WHERE THE RULE IS TO BE IMPLEMENTED:

None

5. EFFECT OF THIS RULE ON EMPLOYMENT IN THE GEOGRAPHICAL AREA WHERE THE RULE IS TO BE IMPLEMENTED:

None

6. SOURCE OF REVENUE TO BE USED FOR IMPLEMENTING AND ENFORCING THIS RULE:

N/A

7. THE SHORT-TERM/LONG-TERM ECONOMIC IMPACT OF THIS RULE ON AFFECTED PERSONS, INCLUDING ANALYSIS OF PERSONS WHO WILL BEAR THE COSTS AND THOSE WHO WILL BENEFIT FROM THE RULE:

This rule would increase the obligations of each licensee at the time of examination from \$100.00 to \$300.00 per examiner, per day, depending on the type of license that the licensee holds. This rule could increase the receipts to the Department by an estimated \$200,000 to \$390,000 annually, which, in turn, will be used to offset the costs to conduct and process such licensee examinations.

8. UNCERTAINTIES ASSOCIATED WITH THE ESTIMATED BENEFITS AND BURDENS OF THE RULE, INCLUDING QUALITATIVE/QUANTITATIVE BENEFITS AND BURDEN COMPARISON:

The amount of revenue generated from this rule could fluctuate from year to year depending on the number of examinations conducted by the Department.

9. THE EFFECT OF THIS RULE ON THE ENVIRONMENT AND PUBLIC HEALTH:

None

10. DETRIMENTAL EFFECT ON THE ENVIRONMENT AND PUBLIC HEALTH IF THE RULE IS NOT IMPLEMENTED:

None

\*\*Additional pages may be used if needed.

TRANSMITTAL SHEET FOR  
NOTICE OF INTENDED ACTION

Control <sup>155</sup> Department or Agency Alabama State Banking Department  
Rule No. 155-2-1-05  
Rule Title: Fee Schedule  
       New         Amend        Repeal        Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety?        No       

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare?        N/A       

Is there another, less restrictive method of regulation available that could adequately protect the public?        No       

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree?        Yes       

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule?        No       

Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public?        Yes       

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule?        No       

\*\*\*\*\*  
Does the proposed rule have an economic impact?        Yes       

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

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Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer        *Mike Hill*       

Date        *9/19/19*       

REC'D & FILED  
SEP 19 2019 (DATE FILED)  
(STAMP)

Alabama State Banking Department, Bureau of Loans

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama State Banking Department

RULE NO. & TITLE: 155-2-1-.05, Fee Schedule

INTENDED ACTION: Amend

SUBSTANCE OF PROPOSED ACTION: To add a fee for any amendment to an existing Alabama Consumer Credit Act or Alabama Small Loan Act license

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may present their views orally or in writing to Scott Corcadden, Supervisor, Bureau of Loans, P.O. Box 4600, Montgomery, AL 36103-4600 at any time during the period stated below.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: November 4, 2019

CONTACT PERSON AT AGENCY: Scott Corcadden, Supervisor, Bureau of Loans, 401 Adams Avenue, Suite 680, Montgomery, AL 36104; (334) 242-3452



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Mike Hill

Superintendent, Alabama State Banking Department

### 155-2-1-.05 Fee Schedule

1. The following charges are in addition to those specifically required by the Alabama Consumer Credit Act or Alabama Small Loan Act:
  - a. Copies \$ 1.00 per page
  - b. Certificate of Existence of License \$10.00
  - c. Certification of Records \$10.00
  - d. List of Licensees \$25.00
  - e. Amendment to Existing License \$50.00

Author: Scott Corcadden, General Counsel

Statutory Authority: Code of Alabama 1975, §5-19-21, §5-18-6, §5-18-12

History: Effective October 1, 1997

Amended: Filed September 19, 2019; effective

TRANSMITTAL SHEET FOR  
BUSINESS ECONOMIC IMPACT STATEMENT  
(Section 41-22-5.1)

Control No. 155 Department/Agency Alabama State Banking Department

Rule No. 155-2-1-05

Rule Title: Fee Schedule

New  Amend  Repeal  Adopt by Reference

Attached is a Business Economic Impact Statement filed pursuant to  
Section 41-22-5.1, Code of Alabama 1975.

Signature of Filing Officer *M. Hill*

Date 9/19/19

(DATE FILED)  
(STAMP)

**ECONOMIC IMPACT STATEMENT FOR APA RULE**

**(Section 41-22-23(f))**

Control No. 155 Department or Agency Alabama State Banking Department

Rule No: 155-2-1-.05

Rule Title: Fee Schedule

         New   x   Amend          Repeal          Adopt by Reference

         This rule has no economic impact.

  X   This rule has an economic impact, as explained below:

**1. NEED/EXPECTED BENEFIT OF RULE:**

Proposed fee for an amendment to an existing Alabama Consumer Credit Act license or Alabama Small Loan Act license will help offset the administrative costs of processing these amendments to existing licenses

**2. COSTS/BENEFITS OF RULE AND WHY RULE IS THE MOST EFFECTIVE, EFFICIENT, AND FEASIBLE MEANS FOR ALLOCATING RESOURCES AND ACHIEVING THE STATED PURPOSE:**

The amendment to the rule adding the fee to amend an existing license will cost each licensee \$50.00 per amendment. As other fees relating to such licenses are already established by regulation, this is the proper avenue to add this amendment fee, which will help the Department offset the administrative costs of processing these requests.

**3. EFFECT OF THIS RULE ON COMPETITION:**

None

**4. EFFECT OF THIS RULE ON COST-OF-LIVING AND DOING BUSINESS IN THE GEOGRAPHICAL AREA WHERE THE RULE IS TO BE IMPLEMENTED:**

None

5. EFFECT OF THIS RULE ON EMPLOYMENT IN THE GEOGRAPHICAL AREA WHERE THE RULE IS TO BE IMPLEMENTED:

None

6. SOURCE OF REVENUE TO BE USED FOR IMPLEMENTING AND ENFORCING THIS RULE:

N/A

7. THE SHORT-TERM/LONG-TERM ECONOMIC IMPACT OF THIS RULE ON AFFECTED PERSONS, INCLUDING ANALYSIS OF PERSONS WHO WILL BEAR THE COSTS AND THOSE WHO WILL BENEFIT FROM THE RULE:

If this rule amendment is implemented, this would increase the obligations of each licensee who amends an existing license by \$50.00 per amendment. This provision could increase the receipts to the Department by an estimated \$26,000 to \$45,000 annually, which, in turn, will be used to offset the costs to process changes to existing licenses.

8. UNCERTAINTIES ASSOCIATED WITH THE ESTIMATED BENEFITS AND BURDENS OF THE RULE, INCLUDING QUALITATIVE/QUANTITATIVE BENEFITS AND BURDEN COMPARISON:

The amount of revenue generated from this proposed amendment could fluctuate greatly from year to year depending on the number of requests received by the Department to amend existing licenses.

9. THE EFFECT OF THIS RULE ON THE ENVIRONMENT AND PUBLIC HEALTH:

None

10. DETRIMENTAL EFFECT ON THE ENVIRONMENT AND PUBLIC HEALTH IF THE RULE IS NOT IMPLEMENTED:

None

\*\*Additional pages may be used if needed.

TRANSMITTAL SHEET FOR  
NOTICE OF INTENDED ACTION

Control <sup>155</sup> Department or Agency Alabama State Banking Department  
Rule No. <sup>155-2-1.06</sup>  
Rule Title: Application Forms  
         New          Amend   X   Repeal          Adopt by Reference

Would the absence of the proposed rule significantly harm or endanger the public health, welfare, or safety?         N/A        

Is there a reasonable relationship between the state's police power and the protection of the public health, safety, or welfare?         N/A        

Is there another, less restrictive method of regulation available that could adequately protect the public?         N/A        

Does the proposed rule have the effect of directly or indirectly increasing the costs of any goods or services involved and, if so, to what degree?         N/A        

Is the increase in cost, if any, more harmful to the public than the harm that might result from the absence of the proposed rule?         N/A        

Are all facets of the rulemaking process designed solely for the purpose of, and so they have, as their primary effect, the protection of the public?         N/A        

Does the proposed action relate to or affect in any manner any litigation which the agency is a party to concerning the subject matter of the proposed rule?         N/A        

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Does the proposed rule have an economic impact?         N/A        

If the proposed rule has an economic impact, the proposed rule is required to be accompanied by a fiscal note prepared in accordance with subsection (f) of Section 41-22-23, Code of Alabama 1975.

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Certification of Authorized Official

I certify that the attached proposed rule has been proposed in full compliance with the requirements of Chapter 22, Title 41, Code of Alabama 1975, and that it conforms to all applicable filing requirements of the Administrative Procedure Division of the Legislative Services Agency.

Signature of certifying officer         Mise Hill        

Date         9/19/19        

(DATE FILED) **REC'D & FILED**  
(STAMP) **SEP 19 2019**

Alabama State Banking Department, Bureau of Loans

NOTICE OF INTENDED ACTION

AGENCY NAME: Alabama State Banking Department

RULE NO. & TITLE: 155-2-1-.06, Application Forms

INTENDED ACTION: Repeal

SUBSTANCE OF PROPOSED ACTION: To repeal rule as it is now obsolete

TIME, PLACE, MANNER OF PRESENTING VIEWS: Interested persons may present their views orally or in writing to Scott Corscadden, Supervisor, Bureau of Loans, P.O. Box 4600, Montgomery, AL 36103-4600 at any time during the period stated below.

FINAL DATE FOR COMMENT AND COMPLETION OF NOTICE: November 4, 2019

CONTACT PERSON AT AGENCY: Scott Corscadden, Supervisor, Bureau of Loans, 401 Adams Avenue, Suite 680, Montgomery, AL 36104; (334) 242-3452



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Mike Hill

Superintendent, Alabama State Banking Department

TRANSMITTAL SHEET FOR  
BUSINESS ECONOMIC IMPACT STATEMENT  
(Section 41-22-5.1)

Control No. 155 Department/Agency Alabama State Banking Department  
Rule No. 155-2-1-06  
Rule Title: Application Forms  
         New          Amend   X   Repeal          Adopt by Reference

Attached is a Business Economic Impact Statement filed pursuant to  
Section 41-22-5.1, Code of Alabama 1975.

Signature of Filing Officer Mike Hill  
Date 9/19/19

(DATE FILED)  
(STAMP)



