



STATE OF ALABAMA
STATE BANKING DEPARTMENT



M-E-M-O-R-A-N-D-U-M

TO: All Licensees Under the Alabama Deferred Presentment Services Act

FROM: Scott Corscadden, Supervisor, Bureau of Loans

DATE: October 30, 2013

RE: Final Regulations – Deferred Presentment Services Act

The effective date of Regulation 155-2-4-.09 Database Service Provider – Deferred Presentment Services Act is January 1, 2014. However, please be advised that Regulation 155-2-4-.09 will not be implemented or enforced by the Department until April 30, 2014. All other provisions of the Deferred Presentment Services Act – Final Regulations, effective October 1, 2013, remain effective and in force. If there are any questions, please contact Anne Gunter, Associate Counsel, at anne.gunter@banking.alabama.gov, or 334-242-3452.