



STATE OF ALABAMA
STATE BANKING DEPARTMENT



M-E-M-O-R-A-N-D-U-M

TO: All Licensees Under the Alabama Deferred Presentment Services Act
FROM: Scott Corscadden, Supervisor, Bureau of Loans *SCC*
DATE: February 27, 2014
RE: Final Regulations – Deferred Presentment Services Act

The effective date of Regulation 155-2-4-.09, Database Service Provider – Deferred Presentment Service Act, is January 1, 2014. However, please be advised that Regulation 155-2-4-.09 will not be implemented or enforced by the Department until October 1, 2014. If there are any questions, please contact Anne Gunter, Associate Counsel, at anne.gunter@banking.alabama.gov or 334-242-3542.