



State of Alabama
Deferred Presentment Services Program

Report on Alabama
Deferred Presentment Loan Activity
October 1, 2015 through September 30, 2016



Prepared for the State of Alabama
State Banking Department
By Veritec Solutions, LLC



Contents

Program Statistics and Highlights	3
Deferred Presentment Loan Volume	3
Deferred Presentment Loan Amounts and Fees	4
Customer Usage of Deferred Presentment Loans.....	6
System Availability	7

ABOUT THE INFORMATION IN THIS REPORT

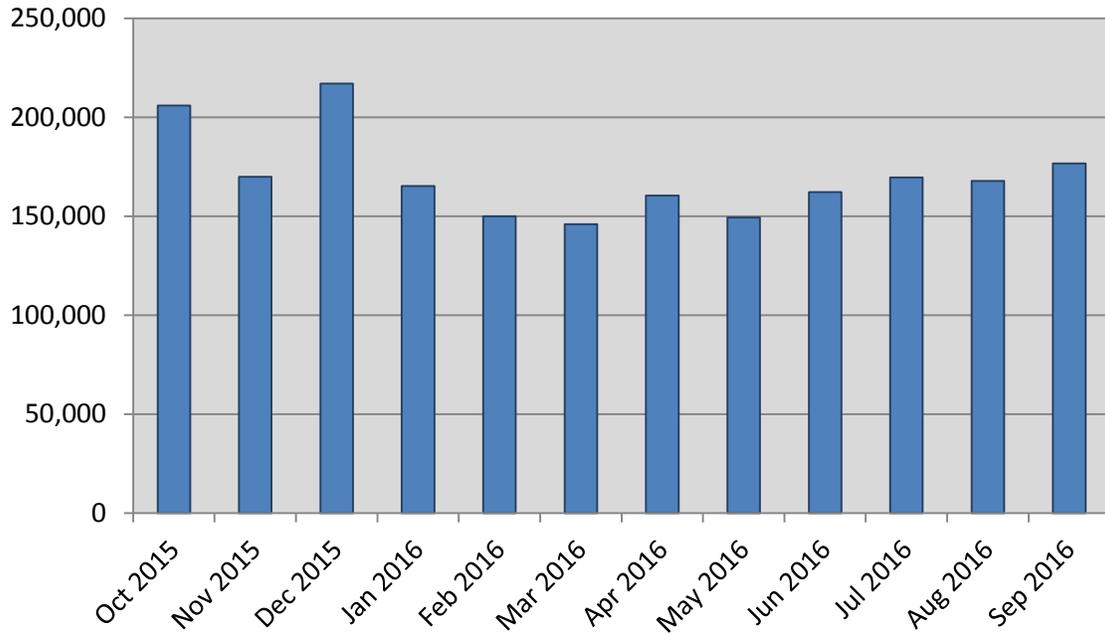
THE INFORMATION CONTAINED IN THIS REPORT IS BASED ON DEFERRED PRESENTMENT LOANS REGISTERED TO THE DEFERRED PRESENTMENT SERVICES DATABASE ("DATABASE"). THE DATABASE WENT INTO EFFECT BEGINNING ON AUGUST 10, 2015. THE DATA PRESENTED IN THIS REPORT IS FOR THE PERIOD FROM OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016.

Program Statistics and Highlights

Deferred Presentment Loan Volume

The total number of deferred presentment loans opened from October 1st, 2015 through September 30th, 2016 was 2,040,948.¹

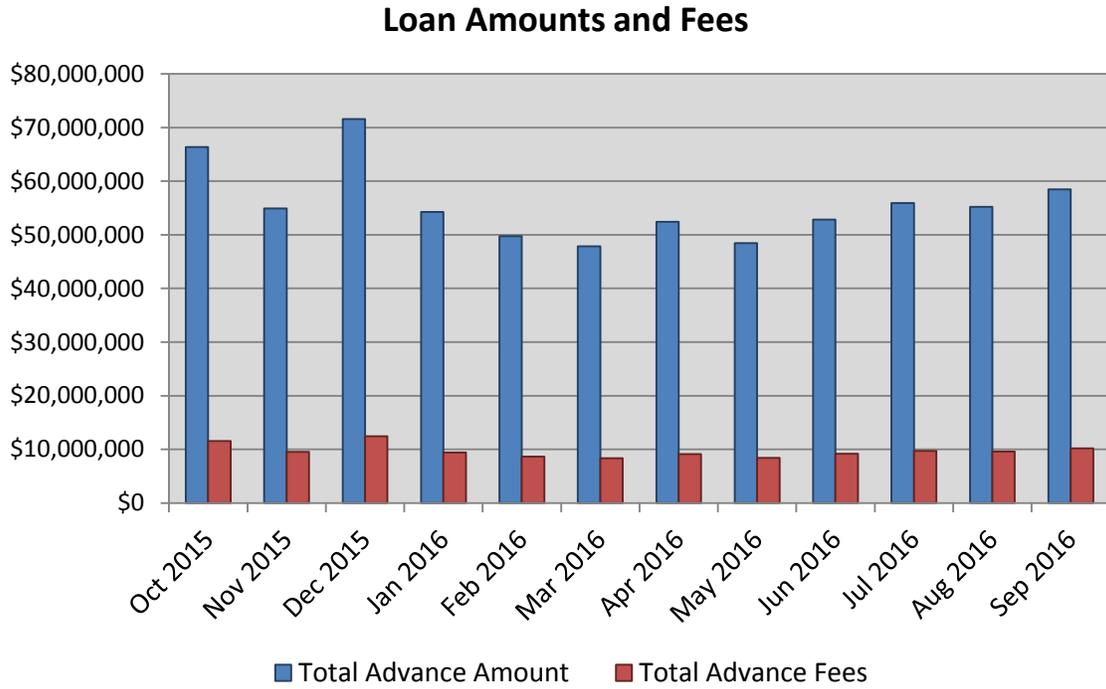
Volume of Loans per Month



¹ Loan volume is based on agreement dates and includes historically uploaded loans. Loans that were administratively closed are excluded. Due to the dynamic nature of the database, the numbers reported are subject to change.

Deferred Presentment Loan Amounts and Fees

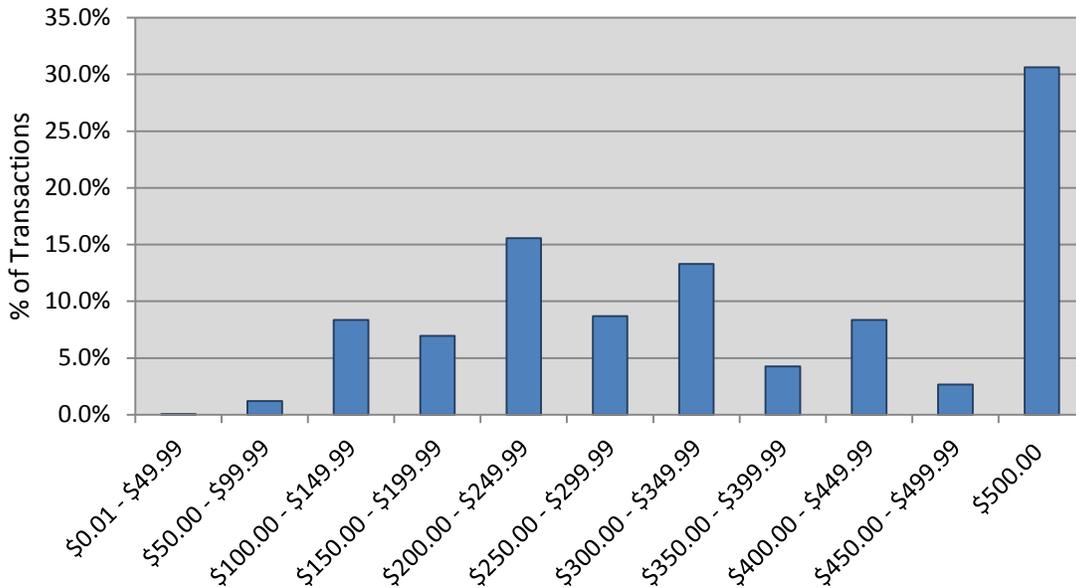
The 2,040,948 deferred presentment loans opened during the period from October 1st, 2015 through September 30th, 2016 represent a total advance amount of approximately \$668.1 million with total advance fees of approximately \$116.4 million.



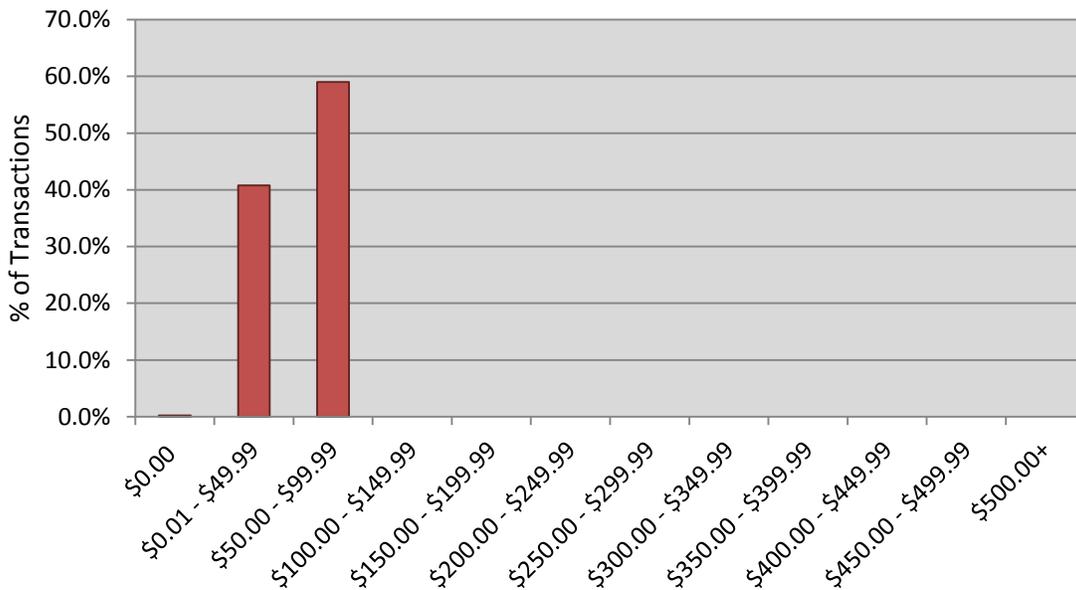
Deferred Presentment Loan Amounts and Fees (continued)

Advance amounts per transaction ranged from a minimum of \$5.00 to a maximum of \$500.00, with an average advance amount of \$327.34.

Range of Advance Amounts



Range of Advance Fees



Customer Usage of Deferred Presentment Loans

There were 238,797 customers who opened at least one loan during the period from October 1st, 2015 through September 30th, 2016. As shown in the table below, 50.6% of customers opened 6 or fewer loans during the period.

Number of Loans	Number of Customers	Percentage of Customers²	Average Advance Amount
1	36,935	15.5%	\$312.71
2	25,032	10.5%	\$304.47
3	18,455	7.7%	\$309.09
4	15,673	6.6%	\$315.00
5	13,023	5.5%	\$320.06
6	11,673	4.9%	\$323.44
7	10,275	4.3%	\$326.49
8	9,652	4.0%	\$333.46
9	9,284	3.9%	\$339.83
10	9,341	3.9%	\$346.28
11	9,214	3.9%	\$357.82
12	18,138	7.6%	\$394.51
13	7,860	3.3%	\$355.18
14	4,510	1.9%	\$324.45
15	3,766	1.6%	\$320.21
16	3,385	1.4%	\$319.95
17	3,107	1.3%	\$324.41
18	2,920	1.2%	\$325.94
19	2,780	1.2%	\$323.80
20	2,626	1.1%	\$322.76
21	2,395	1.0%	\$318.40
22	2,361	1.0%	\$324.86
23	2,262	0.9%	\$325.66
24	2,907	1.2%	\$310.81
25	2,046	0.9%	\$330.62
26	2,709	1.1%	\$355.63
27	1,465	0.6%	\$342.08
28	576	0.2%	\$276.66
29	442	0.2%	\$240.88
30+	3,985	1.7%	\$218.09
Total	238,797	100.0%	

² Percentages may not add up to 100% due to rounding.

System Availability

Overall system availability averaged 99.94% from October 1st, 2015 through September 30th, 2016 including scheduled maintenance.

