



STATE OF ALABAMA
STATE BANKING DEPARTMENT



M-E-M-O-R-A-N-D-U-M

TO: All Licensees Under the Alabama Deferred Presentment Services Act
FROM: Scott Corscadden, Supervisor, Bureau of Loans 
DATE: September 16, 2014
RE: Final Regulations – Deferred Presentment Services Act

The effective date to enforce Regulation 155-2-4-.09, Database Service Provider – Deferred Presentment Services Act, has been delayed pending selection of the database service provider and a decision by the Alabama Supreme Court on the Plaintiffs' motion to stay or enjoin the Final Order of the Circuit Court of Montgomery County, in *Cash Mart, Inc., et al., Plaintiffs, v. Alabama State Department of Banking, et al., Defendants*, Case No. CV-2013-901639.00, which upheld the validity of Regulation 155-2-4-.09.

Regulation 155-2-4-.09 will not be enforced by the Department until at least thirty (30) days after the date the Department forwards to Licensees a notice setting forth the date that Regulation 155-2-4-.09 will be enforced.

If there are any questions, please contact Anne Gunter, Associate Counsel, at anne.gunter@banking.alabama.gov or 334-242-3452.