

**The State of Alabama**  
**State Banking Department**

IN THE MATTER OF                    )  
  )  
Set2Go Loans, Inc.                )     CASE # MB-2008-10

**ORDER REVOKING MORTGAGE BROKER LICENSE**

On July 11, 2008, the Undersigned gave notice to this Licensee of his intent to revoke its Mortgage Broker License. The notice was sent by certified mail. The mail was signed for on July 17, 2008, and the return receipt reached this Department on July 21, 2008. The notice advised the Licensee that it had twenty days within which to request an administrative hearing if it wished to contest the revocation. More than twenty days have passed and no hearing has been requested. It appears that the license should be revoked for the following reasons:

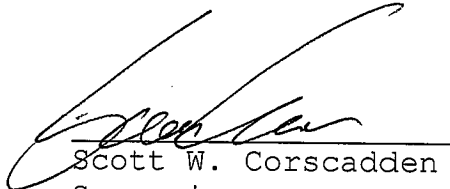
A. The Department attempted to make an inspection of the Licensee's operations, as authorized by § 5-25-9(b) of the Code of Alabama, on March 27, 2008, only to find that the licensed address, 126 Dabbs Ave., Birmingham, Ala. 35203, was an apartment complex and that there was no Suite 26. No one at that address had any information about its supposed operations. Hence, it is in violation of § 5-25-9(b) for failing to allow the Department to conduct an examination.

B. The Licensee is in violation of § 5-25-11 for failure to maintain a principal place of business within this state.

It is, therefore, the Final Order of this Bureau and this Department that the Mortgage Broker license of Set2Go Loans, Inc., is REVOKED effective immediately.

Let a copy of this Order be sent to Set2Go Loans, Inc., by first class mail.

Issued at Montgomery, this 7<sup>th</sup> day of August, 2008.

  
\_\_\_\_\_  
Scott W. Corscadden  
Supervisor  
Bureau of Loans