

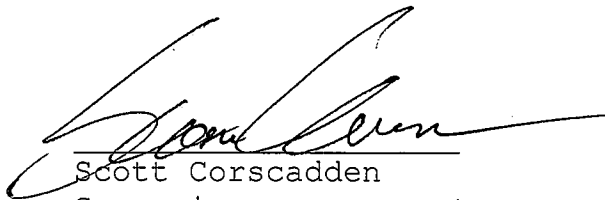
The law (§ 5-25-6) provides that the Department may not issue a license to an applicant if any principal has been convicted of a felony offense that involves a breach or trust, fraud, or dishonesty. While Mr. Baffield has not been convicted, if these charges had been pending at the time of the licensee's application, the license would not have been issued.

The law (§ 5-25-14(a)) allows the Department to revoke a license on any ground upon which it might have refused to issue a license. As stated above, this license would not have been issued if the charges against Mr. Baffield had been pending at the time of the application.

It is, therefore, the Final Order of this Bureau and this Department that the Mortgage Broker license of Titanium Mortgage LLC is REVOKED, effective immediately.

Let a copy of this Order be sent to Titanium Mortgage LLC by first class mail, addressed to the location where it formerly was licensed to do business.

Issued at Montgomery, this 23rd day of March, 2006.



Scott Corcadden
Supervisor
Bureau of Loans