

The State of Alabama
State Banking Department

IN THE MATTER OF)
) Case # MB-2007-22
KELLY GROUP MORTGAGE)

ORDER REVOKING MORTGAGE BROKER LICENSE

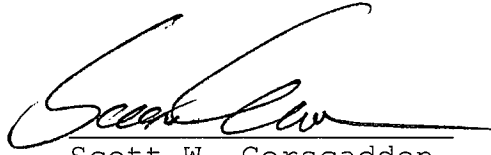
On September 19, 2007, the Undersigned sent a notice to this Licensee advising it of his intention to revoke its Mortgage Broker license, due to its failure to file an annual report as required by § 5-25-10(a). The notice advised the Licensee that the revocation would take place unless it requested an administrative hearing within twenty days of the date of the notice. The certified letter was addressed to the Licensee's licensed location but was returned by the Postal Service marked "NOT DELIVERABLE AS ADDRESSED/UNABLE TO FORWARD". The Licensee has not requested an administrative hearing and more than twenty days have elapsed. The Licensee has not filed an annual report. Thus, it appears that the Licensee's license should be revoked on the following grounds:

The Licensee failed to file an annual report by May 1, 2007, as required by § 5-25-10(a).

It is, therefore, the Final Order of this Bureau and this Department that the Mortgage Broker license of Kelly Group Mortgage is REVOKED effective immediately.

Let a copy of this Order be sent to Kelly Group
Mortgage by first class mail.

Issued at Montgomery, this 23rd day of October, 2007.

A handwritten signature in black ink, appearing to read "Scott W. Corscadden", written in a cursive style with a long horizontal flourish at the end.

Scott W. Corscadden
Supervisor
Bureau of Loans