

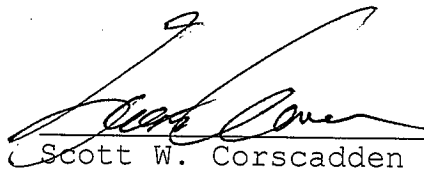


- B. During two of our examinations of Dreambuilders Home Mortgage, our examiner dealt primarily, if not exclusively, with Mr. Hammond. He represented that he was an officer of that company, owned by his mother, Mrs. Cynthia McGuire. He paid the renewal fee for Dreambuilders Home Mortgage. This Department has revoked the license of Dreambuilders Home Mortgage. The Department is of the opinion that Mr. Hammond has been so closely associated with Dreambuilders as to be a *de facto* officer thereof and justify denial of the application pursuant to § 5-26-6(d).
- C. Mr. Hammond purchased the assets of Excell Mortgage, whose offices were at 9105 Parkway East and 9029 4<sup>th</sup> Avenue South in Birmingham. Dreambuilders operated out of the first location and Assending Assets Mortgage Group proposes to operate out of the other. This further supports our belief that what is proposed is continued operation under a new name.

It is, therefore, the Final Order of this Bureau and this Department that the application of Assending Assets Mortgage Group for a mortgage broker license is DENIED.

Let a copy of this Order be sent to Assending Assets Mortgage Group by first class mail.

Issued at Montgomery, this 17<sup>th</sup> day of April, 2008



Scott W. Corscadden  
Supervisor  
Bureau of Loans