



STATE OF ALABAMA
STATE BANKING DEPARTMENT



November 16, 2006

Mr. Samuel C. Johnson
Murphy Mortgage Co., Inc.
1837 Montgomery Highway
Suite 105
Birmingham, Ala. 35244

Dear Mr. Johnson:

I enclose a copy of the Consent Order that Mr. Corscadden entered on November 15th. If we continue to handle this matter one step at a time, I feel certain that it will work out successfully.

If I can provide any further information, please let me know.

Yours very truly,

W. Mark Anderson III
Deputy Attorney General

WMAiii/nl

Cc: John D. Harrison, Superintendent of Banks
Scott Corscadden, Supervisor, Bureau of Loans
Jeremy Windham, Loan Examiner

**The State of Alabama
State Banking Department**

IN THE MATTER OF)
) Case # MB 2006-25
MURPHY MORTGAGE CO., INC.)

CONSENT ORDER

This matter came on to be heard on November 14, 2006, on the issue of the revocation of the Mortgage Broker license of Murphy Mortgage Co., Inc. Present for the hearing before the Undersigned were Mr. Sam Johnson, Administrator of the Estate of the deceased owner of Murphy Mortgage, Mr. Eddie Harris, its licensed broker, Jeremy Windham for the Bureau of Loans, and W. Mark Anderson III, Deputy Attorney General for this Department.

The issue was the failure of the Licensee to file its Annual Report for 2005, and its failure to pay the \$500.00 penalty assessed for failure to file a report, both being grounds for revocation of Murphy Mortgage's license. It was made known to the Undersigned that the Licensee's owner had died intestate on January 18, 2006, and that the administration of his Estate had not been completed.

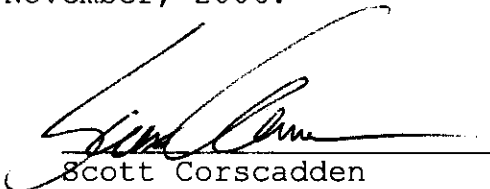
On behalf of the Licensee, Mr. Johnson and Mr. Harris agreed that the Annual Report of 2005 would be filed, and the \$500.00 penalty would be paid, both not later than November 30,

2006. The performance of those two acts will satisfy the two requirements upon which revocation was sought by the Department.

It is, therefore, ORDERED as follows:

1. That Murphy Mortgage Co., Inc., shall file its Annual Report for 2005 with the Bureau of Loans not later than November 30, 2006.
2. That Murphy Mortgage Co., Inc., shall pay the \$500.00 penalty for late filing not later than November 30, 2006.
3. That if the above two requirements are met within the prescribed time, the proceedings for revocation of the Licensee's Mortgage Broker license will be dropped.
4. That this Order is a public record of this Department, open to public inspection.
5. That copies of this Order be furnished to Mr. Johnson and to Mr. Anderson.

Done this 15th day of November, 2006.


Scott Corscadden
Supervisor
Bureau of Loans