STATE OF ALABAMA
STATE BANKING DEPARTMENT

MEMORANDUM FOR MORTGAGE BROKER APPLICANTS

Enclosed is an application for an Original Mortgage Brokers License pursuant to Alabama's *Mortgage Brokers Licensing Act.* You may access the text of the new law at our website: www.banking.alabama.gov (Select the button for "Laws" and then select "Alabama Mortgage Brokers Licensing Act".)

The license fee under the Mortgage Brokers Licensing Act is $500.00 for *each* office, branch or place of business. A $100.00 investigation fee is also required for *each* location. Payment of multiple licenses under the same ownership may be included in one certified check or money order. All funds should be certified and payable to State Banking Department.

The Department has 90 days to investigate a license. Please do not call this office for at least 30 days to check on the status of your application; be assured that we will contact you if we need more information. If you would like confirmation that we received your application, then enclose a self-addressed, stamped postcard, which we will mail back to you upon receipt.

MAIL FORMS ALONG WITH REQUESTED ATTACHMENTS TO:

STATE BANKING DEPARTMENT
ATTN: BUREAU OF LOANS
P. O. Box 4600
MONTGOMERY, AL 36103-4600

If you have any questions, please call this office at 334-242-3452.